Discussion on Risk Factors of Accounting Audit and Information Audit

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Keywords: Accounting audit risk; Risk factors; Information audit; Construction strategy

Abstract: Reasonable control of accounting audit risk is the inevitable choice for audit departments to implement supervision duties and improve work efficiency. With the advent of the information age, the work of the audit department is facing comprehensive transformation and innovation, and the construction of information audit is an important measure for the audit department to deal with the challenges of the work. On the one hand, the introduction of information technology improves the accounting audit efficiency of the audit department; on the other hand, it also increases the risk factors of accounting audit. Based on this, this paper starts from the risk factors of accounting audit, combined with the actual audit department information audit construction strategy, in order to control the risk of accounting audit for reference.

1. Introduction

With the advent of the information age, the innovative development, popularization and application of information technology has brought profound changes to all fields of society. Audit is an important link to standardize the social and economic order, and the information construction of the audit department has become the inevitable choice in the stage of economic transformation. From the current situation of accounting audit work in audit departments, information construction has effectively promoted the application of big data and cloud computing in accounting audit, and greatly improved the efficiency of accounting audit. However, the risks and challenges brought about by this can not be ignored. Therefore, in the process of information construction, the audit department should strengthen the risk consciousness, deeply analyze the risk factors of accounting and audit, avoid the risk by means of information, and give full play to the supervision function of the audit department effectively.

2. The Risk Characteristics of Accounting Audit and the Main Risk Factors

Audit is a kind of supervision activity which examines, evaluates and notarizes the finance, financial revenue and expenditure of the audited unit and the truth, legality and benefit of its related economic activities. Accounting audit is the basic requirement for audit departments to implement the responsibility of economic supervision and promote the safe and orderly operation of social economy. Risk is the possibility of loss in a particular environment.

2.1 As far as the Accounting Audit Work of the Audit Department is Concerned, its Risk Mainly Presents the Following Characteristics:

(1) Objectivity, that is, risk runs through the accounting audit work, and the audit department can adopt various measures and means. Minimize the possibility of risk, reduce the loss of risk, but can
(2) Universality, that is, there are many uncertain factors in the connection of various links, that is, the audit process is complex, and these uncertain factors become the "hotbed" of risks, and at the same time disperse the risks into the whole process of accounting audit. As a result, the risk will have the serious consequence of "pulling one trigger and affecting the whole body";

(3) Potential, that is, there are great differences in the losses caused by risks in different legal and economic environments, and at the same time, due to the key factor of auditors, the risks will be disguised, resulting in poor risk identification. It reduces the auditor's active prevention consciousness;

(4) Contingency, that is, the risk factors of accounting audit are complex, because of the change of subjective and objective factors in the process of audit, it is difficult to summarize the law of risk occurrence and increase the difficulty of risk prevention;

(5) Controllability, that is, the risk of accounting and audit will not only affect the effect of economic supervision, but also have a significant impact on the audit profession, but through the audit report, the audit department can straighten out the responsibility of accounting and audit and identify the types of risks according to the clues, and take precautions in advance, to achieve prevention, or to control the risk loss in the expected range.

With the continuous development of social economy, the supervision of audit departments is becoming more and more complex, especially in the context of the information age, on the one hand, the economic environment has undergone profound changes, on the other hand, accounting audit itself is also undergoing information transformation, therefore, The risk factors in accounting audit are also increasing.

2.2 Specifically, the Risk Factors of Accounting Audit are Mainly Reflected in:

(1) Intensification of market competition and the increase of economic risk factors. The pressure of market competition makes the pursuit of economic benefits more and more intense, and even tampers with the financial accounting information in order to obtain economic profits, which leads to the audit work can not be carried out smoothly and increases the risk factors.

(2) Lack of risk awareness, and there is a deviation in the risk identification in the information-based audit work. In the process of the transformation of the audit department, the relevant personnel lack a deep understanding of the audit risk, one-sidedly emphasize the technical advantages, ignore the risk factors, and affect the construction of the information audit risk prevention system.

(3) Information-based accounting and audit system is not yet perfect. Information audit is still in the initial stage, many audit work in the process of groping, there are many loopholes in the system, resulting in accounting audit is difficult to identify risk information in time, increasing the risk of hidden dangers.

(4) Scope of accounting audit is expanded, and the audit object is becoming more and more complex. With the development of Internet economy, the new elements in social economy are increasing, and the audit department has a certain time delay in the process of work adjustment, which makes the implicit, digital and networked audit objects lack clear standards. Increased audit risk.

(5) Professional quality of auditors needs to be improved, and there is a shortage of compound talents with comprehensive knowledge and practical skills, such as finance and accounting, audit, information system, computer network and so on, which affects the orderly development of
3. The Information-Based Audit Construction Strategy of the Audit Department

3.1 Perfecting the Audit System and Standardizing Accounting Audit

System construction is the basic premise of standardizing the accounting and audit work of the audit department. On the one hand, the perfect system can guide the accounting audit work to advance step by step in accordance with the necessary procedures and reduce the possibility of risk. On the other hand, it can also implement the responsibility of risk management, control the risk within the scope of system management, and improve the effect of risk prevention. In the process of the development of audit information, the imperfection of the system has become an important factor in the formation of accounting audit risk. Therefore, in order to make full use of the advantages of information technology, the relevant departments should be in accordance with the requirements of accounting audit work. Combined with the characteristics of information development, build and improve the audit system, the use of scientific management methods to implement accounting and audit work. For example, in the system construction, the audit department should implement the audit responsibility according to the personnel management, strengthen the interpretation and implementation of the audit standard while improving its risk consciousness, perfect the information audit supervision mechanism and ensure the independence of accounting audit, improve the information security management system, ensure the safety and reliability of the accounting audit process, and so on, in order to bring the accounting audit information into the normative system and improve the efficiency of risk control.

3.2 Perfecting the Verification Mechanism and Improving the Quality of Accounting and Audit Work

Periodic verification is an important measure for audit departments to realize internal management. In the construction of information audit, the application of accounting software not only realizes the effective integration of information, but also forms an interlinked accounting audit process, and the omissions in the audit can be found in time through regular verification, so as to improve the details of accounting audit as a whole and control the audit risk. For example, according to the main functions of accounting software and business work flow, check whether auditors according to the relevant requirements for standardized operation; According to the management standards of the department, the working ability of accounting auditors, managers, operators and computer maintenance personnel shall be assessed regularly, and their comprehensive professional accomplishment shall be assessed around the requirements of accounting audit risk control. Enhance its sense of responsibility for risk control and strengthen its ability to use information technology to avoid accounting audit risk.

3.3 Pay Attention to the Training of Audit Talents and Build a Professional Audit Team

Auditors are the main body of audit work, and their professional ability directly affects the effect of accounting audit risk control to a certain extent. In the construction of information audit, the demand of audit department for compound talents is becoming stronger and stronger, that is, auditors should not only have professional audit knowledge and legal knowledge, but also have good information literacy, according to the development trend of information audit. Smoothly integrated into the accounting audit work. Based on this, audit departments should pay attention to the training
of compound audit talents. On the one hand, through vocational training, we can improve the information literacy of auditors, integrate audit work with the application of information technology, and optimize their knowledge structure. Improve their own business comprehensive ability; On the other hand, we should strengthen the introduction of talents and optimize the structure of audit personnel in order to meet the needs of the development of audit information.

3.4 Introducing Information Technology and Perfecting Information Audit Platform

Under the background of “Internet Plus” action plan, audit departments should actively introduce information technology, improve the infrastructure of information audit construction, and use specialized audit software to build audit management platform. The risk of accounting audit is controlled through the operation of standardized platform. For example, the audit department should introduce technology, establish a big data system, and form data analysis, statements, reports, indicators, and early warning solutions according to the requirements of the audit department, to promote the combination of on-site audit and off-site audit, the transformation from single-point discrete audit to multi-point linkage audit, and the transformation from local audit to full-coverage audit, so as to make the audit work change from "experience-driven" to "data-driven". we should establish an audit information system, standardize the whole process of the audit project, and fully support the formulation of the audit plan, audit preparation, audit implementation, audit termination, audit problem rectification and standardization, smooth and convenient operation process, so as to improve the efficiency of audit; Establish a risk management system, build risk identification, risk assessment, risk response, risk monitoring, risk report management, and make use of the risk classification system and risk assessment standards built in the system to realize online collection and identification of risks. We should realize the standardized management of risk assessment and provide a cooperative work platform for effective monitoring and management of major risks and special risks, so as to help audit departments predict risks, deal with risks, reduce risks, and limit accounting audit risks to controllable scope.

4. Conclusion

To sum up, under the trend of information development, the risk factors encountered in the process of information transformation of audit departments are complex and changeable, and have a certain negative impact on accounting and audit work. Avoiding risk is the meaning of accounting audit work carried out by audit department. Although accounting audit risk is objective and inevitable, it is reasonable to use technical means, reducing the probability of risk occurrence is still an important measure to improve the efficiency of audit work. In the context of information technology, audit departments should strengthen the training of information audit talents according to audit principles and audit system, make use of technical support to perfect accounting audit risk control system, find out the risk factors in the audit process in time, and effectively evade the risks, so as to promote the development of audit information in a safe and reliable environment.

Reference


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